



# St. Vincent de Paul Teacher Endowment Fund FAQ

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## **What is the purpose of the SVDP Teacher Endowment Fund?**

The Saint Vincent de Paul Teacher Endowment Fund upholds and honors the dedication and excellence of our educators by providing them long-term, substantial financial support. The funds are disbursed each year for specific purposes outlined below and as set forth in The SVDP Teacher Endowment Fund Bylaws. Funds will be managed according to the Endowment Funds' Investment Policy Statement.

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## **What is the history of the SVDP Teacher Endowment Fund?**

The Teacher Endowment Fund was founded in the early 1990s. Because of continued generosity and wise investments, the Fund has grown to over \$500K. This expansion allows the potential to support our educators in new and creative ways.

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## **How are funds disbursed?**

Specifically, the funds are used as follows:

- Teacher Back to School Bonus
  - Teacher Christmas Bonus
  - Teacher Anniversary Bonus
  - Support Teacher Continuing Education
  - Annual Retreat Experiences
  - Pilgrimage Opportunities (i.e. 2023 Rome Pilgrimage)
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## **Is there a cap on the fund?**

No. The more funds we raise and the more we can invest and grow the Endowment, the more our teachers will benefit!

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## **Who governs the activities of the SVDP Teacher Endowment Fund?**

The Teacher Endowment Fund is governed by a Management Committee consisting of 5 members: Pastor, Principal and 3 representatives from the Finance Council and/or School Advisory Committee. To provide full transparency, the quarterly management committee meetings will be open to all members of the SVDP community.

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### **What percentage of the Endowment Fund will be disbursed each year?**

In order to ensure the Fund can provide meaningful support to the teachers immediately, the Endowment Fund Committee will allow for a higher percentage of disbursements from the Fund in this initial fundraising period. After this initial fundraising period, an amount no greater than 6% of the Endowment Fund's balance will be disbursed in any one calendar year. Any deviation from this limit must be approved at the discretion of the Endowment Fund Management Committee. The initial annual goal for distributions from the Endowment Fund is \$60,000. As the Endowment Fund grows in size, the distributions will also grow.

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### **Why should I support the SVDP Teacher Endowment Fund?**

Our dedicated teachers and faculty are essential to the mission of our school. This Fund allows us to uphold and honor the dedication and excellence of our educators by providing them with substantial financial support. This Fund enhances our ability to recruit and maintain our amazing teachers. Every dollar invested in the SVDP Endowment is multiplied as the endowment grows, generating additional funds dedicated to support our teachers.

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### **Are there opportunities to have a Named Endowment in the SVDP Teacher Endowment Fund?**

Yes, Named Endowments can target specific purposes for use of the restricted funds, provided that the Named Endowments align with the mission of the overall Saint Vincent de Paul Teacher Endowment Fund. Donations qualifying for named Endowments must pledge a minimum of \$50,000. The full pledge commitment must be funded over a maximum of four years. Named Endowments must also be approved by the Fund Management Committee.

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### **Is my contribution to the SVDP Teacher Endowment Fund tax-deductible?**

Yes, your donation to the SVDP Teacher Endowment Fund is tax-deductible. For any further questions, please consult with your tax advisor

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### **Who will manage the Fund's investments?**

Currently the Fund is managed by the Ave Maria Mutual Fund. Moving forward, the investments will be managed by an independent financial advisor. A Fund Management Committee is conducting an RFP (Request for Proposal) process to select the independent financial advisor.