

Summary of St. Vincent de Paul School Gala 2017-2023



SVDP Galas are, by far, the number one fundraiser for the school, and perhaps the most successful among Denver Archdiocesan schools. The description below includes a summary of past Galas from 2017-2023.

All other proceeds from the Gala, after covering the cost of the event, go into our school general fund to support our budget: teacher & staff salaries and benefits, supplies, general maintenance, etc. Our school operating budget can not be balanced without our annual Gala.

2017: Total Raised \$325,199: \$87,010 for Paddle Raiser

Paddle Raiser Project: Outdoor Learning Lab

Status: project completed, and curriculum and physical upkeep now staffed by Campus Minister

2018: Total Raised \$464,072: \$137,675 for Paddle Raiser

Paddle Raiser Projects: Cafeteria makeover and bathroom remodel

Status: all monies spent on completed projects

2019: Total Raised \$521,309, \$230,440 for Paddle Raiser

Paddle Raiser Projects: (1) library makeover (2) gym ceiling replacement (3) new playground equipment

Status: all three projects completed, and monies spent, still some room to build the library nonfiction selection across all reading levels

2020: Total Raised \$516,583: \$236,405 for Paddle Raiser

While the gala revenue fell by \$5K this year, it should be noted that this was the last-minute-switch-to-remote gala! Because of the unknown duration of Covid, there were no parties offered this year, a category that generates \$40,000+ annually.

Paddle Raiser Projects: (1) science lab upgrade (2) teacher bonus (salary scale frozen Archdiocesan wide during covid) (3) tuition assistance (covid unknowns impacting parent jobs)

Status: several portions of science lab complete, just under \$5,000 remaining and being tracked for program and facilities upgrades; teacher bonus fully distributed in Nov 2020; and tuition assistance distributed to student in need for following school year

2021: Total Raised \$630,920: \$307,975 for Paddle Raiser

Paddle Raiser Projects: (1) landscape new acquisition house (2) teacher professional development in Nashville (3) gym floor refinish and gym maintenance fund

Status: all projects completed and money was put toward upkeep of gym floor in future years.

2022: Total Raised \$859,204: \$365,490 for Paddle Raiser

Paddle Raiser Projects: (1) tuckpointing on south-facing facade, (2) anniversary teacher bonus, (3) turf replacement

Status: Masonry Restoration has been selected to begin tuckpointing work on facade; anniversary bonus was distributed at an end of year luncheon to teachers who completed 5, 10, 15, 20 years at SVPD.

The turf project was completed during the summer of 2022.

As our annual operating budget stabilized (~2018-2019) our financial position made it possible to establish a revenue source for tuition assistance. In 2021 SVPD began allocating 15% of net revenue from the gala, apart from the paddle raiser donations, to fund tuition assistance.

- **15% of 2021 Gala net revenue toward tuition assistance \$35,873**
- **15% of 2022 Gala net revenue toward tuition assistance \$56,745**

Although we have distributed school-based tuition assistance in the past, some of it has been unfunded. Having a revenue source for tuition assistance allows us to meet families' needs without compromise to the operating budget and the salaries/programs it funds.

Surplus 2022 Gala funds: (1) We paid off the house north of the school which we purchased in October 2019. (2) We maintained our six-month operating budget reserve for the second year in the 2nd year in a row. (3) Completed painting and new flooring for the convent and planned for renovation of bathrooms and new kitchen cabinetry.

2023: Total Raised \$540,535: \$229,250 for Paddle Raiser.

Our generous Sponsors allowed us to meet our budget goal as well as plan for some much-needed additional projects. You'll see them listed under the Facilities update. We are in a very good position as we look ahead to a possible capital campaign and renovation project.

Paddle Raiser Projects: (1) Robotics replacement for Middle School Kits, (2) Teacher collaborative spaces improvements, (3) sidewalk and window replacement

Status: The Robotics kits and laptops have been purchased and are awaiting set up for next year. The funds collected to upgrade and improve the teachers' lounge has been earmarked for use as part of the upcoming school wide renovations. Sidewalks have been replaced in most needed areas. Window upgrades have been folded into the 2025 Capital Campaign.

- **15% of 2023 Gala net revenue, apart from the Paddle Raiser, goes toward tuition assistance \$46,961**